

Interim Results for the six month period from 1 April 2008 to 30 September 2008
2008SV Group Plc ("ESV" or "the Company" or "the Group"), the biofuel farming and logistics company announces its unaudited interim figures for the six month period from 1 April 2008 to 30 September 2008.

CHAIRMAN'S REVIEW

During the period under review we have maintained our Jatropha plantation at the level of 5,400 hectares. We expect our first crop of Jatropha seed harvest from the first 2,000 hectares of trees planted during the first half of 2009 giving us useful income. We continue to seek finance and/or strategic partners to expand our present level of operations.

For the Terneuzen Tank Terminal ("TTT"), our negotiations with a strategic partner are at an advanced stage and we expect to reach decisions for financing, build permit, timetable and our level of participation.

The grain terminal continues to operate well and has provided useful income during a normally quiet period in Kherson, Ukraine. We expect a busy second half during the next six months and expect a higher income compared with prior year.

Due to uncertain market conditions affecting commodity markets, we have not carried out any material grain or seed trading with Agri-Ukraine or third parties.

Financing and outlook

The Group has made significant progress in creating our substantial Jatropha plantation in Mozambique and bringing negotiations on TTT to an advanced stage. All this has been achieved on limited finance and considerable management time.

We expect a much higher income in the second half from Kherson terminal and our first income from the Jatropha plantation during the first half of 2009. We can hence complete our acquisition of Mozambique by paying the remaining £310,000 (US\$450,000) currently due.

Results for the period

The Group loss for the interim period amounts to £285,785 compared with £140,180 for the same period in prior year. The turnover includes the fee of £137,250 (2007: £96,694) receivable from the management of grain terminal in Kherson Sea Port. The administrative expenses include the management expenses for the investment and development of the Group's businesses.

The comparative figures for 2007 are for the period from 01 April 2007 to 30 September 2007.

The Directors believe ESV has continued to make satisfactory progress during the period under review.

M A Alikhani

Chairman

31 December 2008

ESV Group PLC

Income statement

30 September 2008

Un-audited	Un-audited
Period from	Period from
01-Apr 2008	01-Apr 2007
to	to
30-Sep 2008	30-Sep 2007

	£	£
Revenue	221,467	722,276
Cost of sales	(17,857)	(596,017)
Gross profit	203,610	126,259
Cost of production - Jatropha	(406,166)	(170,375)
Growing stock - Jatropha plant	406,166	170,375
Administrative expenses	(489,294)	(255,062)
Operating loss	(285,684)	(128,803)
Finance income	614	-
Finance costs	(715)	(11,377)
Loss before taxation	(285,785)	(140,180)
Taxation	-	-
Loss for the year	(285,785)	(140,180)
Loss per share	0.04p	0.03p

Basic and diluted

The above results relate to continuing operations.

Balance sheet

30 September 2008

	Unaudited 30-Sep 2008	Unaudited 30-Sep 2007
	£	£
Non-current assets		
Property, plant and equipment	1,413,596	1,073,438
Investment	388,022	267,496
	1,801,618	1,340,934
Current assets		
Inventory	1,328,987	434,654
Trade and other receivables	399,465	481,284
Cash and cash equivalents	35,568	609
	1,764,020	916,547
Total assets	3,565,638	2,257,481
Current liabilities		
Trade and other payables	(406,409)	(358,210)
	(406,409)	(358,210)

Net current assets	1,357,611	558,337
Non-current liabilities		
Deferred tax	(314,769)	(290,030)
	(314,769)	(290,030)
Total liabilities	(721,178)	(648,240)
Net assets	2,844,460	1,609,242
Equity		
Share capital	164,249	120,904
Share premium	3,330,805	1,525,244
Revaluation reserve	789,463	-
Gain on acquisition of minority interest	-	243,849
Translation reserve	(31,169)	(24,902)
Retained earnings	(1,408,888)	(255,853)
Total equity	2,844,460	1,609,242

The interim report for the six month period, which was approved by the directors on 31 December 2008, does not comprise full accounts within the meaning of the Companies Act 1985. The interim financial information is not audited.

In all other respects the interim financial information has been prepared on a consistent basis using the same accounting policies set out in the audited accounts for the year to 31 March 2008.

The Directors do not recommend the payment of a dividend.

The loss per share of 0.04p (2007: loss 0.03p) has been calculated on the basis of the loss of £285,785 (2007: £140,180) and on 693,323,189 (2007:509,938,437) ordinary shares, being the weighted average number of ordinary shares in issue during the period ended 30 September 2008.

The above income statement and balance sheet have not been reviewed by the company's auditors Henderson & Co.

The Directors of ESV Group Plc accept responsibility for this announcement.

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