

RNS Number : 4403G
ESV Group Plc
01 February 2010

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PLUS Market: ESVO

Trading Update

ESV Group Plc ("ESV" or "the Group"), the Ukraine-focussed farming and logistics company announces a Trading Update for the quarter ended 31 December 2009.

Sale of Mozambique Jatropha plantations

The Group has previously announced the sale of its Jatropha plantations business and associated assets. The total consideration for the business was US\$4 million, payable in three tranches.

An Initial payment of US\$1.1 million was received upon the signing of the Sale Agreement. The net receipt of some US\$575,000, representing the second stage receivable of US\$1.0 million less payments for remaining payroll creditors, is imminent.

The final receivable of US\$1.9 million is due upon delivery of the Jatropha farming rights for the second plantation area, which are currently awaited from the Mozambique authorities. From the final receivable, payment of US\$0.25 million is to be made to the former holders of the land.

Grain trading

The Group is not considering trading in the current uncertain market conditions.

Ukraine agri-logistics

The latest official Ukraine government estimate of 2009 grain exports has been 20 million tons. This represents a reduction of 21% compared to the 2008 total of 25.3 million tons exported in 2008 from the record Ukrainian harvest of 53.5 million tons in that year.

Grain levels shipped through the Kherson terminal in the quarter under review were 26% less than in the same quarter for the record 2008 year but 4% more than in the equivalent period in 2007.

We are continuing our discussions with strategic partners to further equip and expand the grain handling and storage facilities at Kherson.

World food shortages are forecast as a result of increasing populations and demands for better dietary standards in emerging economies. Our operations are well-positioned to service the traditional grain and seed markets.

The Group continues to monitor costs and commitments carefully to operate businesses within the financial resources available.

The Directors of ESV accept responsibility for this announcement

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Notes to editors:

ESV is a broadly based investment company involved in agribusinesses including farming and logistics in the Ukraine and grain trading.

The Company holds a purchase and sale agreement with a 12,000 hectare farming business in the Poltava region of the Ukraine and it has a management agreement with Dnipro Cargo Ltd for port management operations at the Kherson Seaport, one of the principal transshipment centres on the Black Sea. Here it operates cargo and port facilities, principally for the export of grains.

ESV Group has been quoted on PLUS since 21 August 2006 (symbol ESVO).

www.esvgroup.com

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