

29th December 2006

ESV GROUP PLC

UNAUDITED INTERIM RESULTS FOR THE FIRST PERIOD FROM 10 MARCH 2006 TO 30 SEPTEMBER 2006.

ESV Group Plc ("ESV" or "the Company") is pleased to announce their unaudited interim figures for the first period from 10 March 2006 to 30 September 2006 which are set out below.

CHAIRMAN'S REVIEW

For the first interim period from incorporation on 10th March 2006 to 30th September 2006, the Directors report a turnover of GBP422,774. The loss for the period amounted to GBP97,669.

Turnover included revenues from the handling fee of export of grains by Agri-Ukraine Ltd amounting to GBP370,086 and a management fee of GBP52,688 from the Kherson terminal. Administrative expenses include admission costs to PLUS market, research and development costs relating to the Company's new focus on the supply of vegetable oils for the biofuel industry.

In the Ukraine, farms have had a good year with good conditions for higher than normal crop yields and higher prices in line with the strong market conditions for soft commodities.

The grain terminal located in Kherson is experiencing its best yearly throughput. The Company now anticipate shipping 240,000 metric tons this year, an increase of nearly 15% over the previous year. Demand for using the terminal continues to exceed the terminals capacity and plans are now being made to extend this capacity.

As announced previously, ESV is in the advanced stages of negotiation three new projects:

* ESV Group is in the final stages of negotiating a joint venture with a major international trading company to build and deploy a floating crane offshore Kherson. The Directors believe the agreement will increase ESV's Ukraine export of Grains and Rapeseed from 250,000 tons per annum to 750,000 tons per annum from the 2008 harvest and will make ESV Group a major player in the export of grains from the Ukraine. The projected cost will be an estimated \$US 15 million. The project includes enlarging ESV Group's current Kherson Terminal to a 60,000 ton capacity and the provision of 10 'dumb' 2,500 ton barges.

* ESV has opened negotiations with the Zeeland Sea Ports Authority to lease 7.8 hectares of quay side land at Terneuzen for the development of a raw vegetable oil tank terminal and oilseed reception terminal. The Terneuzen Port Authority has already allocated the land to ESV and detailed discussions and planning are now under discussion and negotiation. This development at the heart of the Rhine delta will enable ESV trans-ship and deliver vegetable oil cargos to European Biodiesel refineries by road, rail, short-sea crossing and waterway canal. The quay is expected to be ready for ESV to enter the site in 18 months and for ESV to take deliveries of Vegetable oil in 24 months time.

* ESV Group is finalizing an agreement to purchase a majority shareholding in a jatropha project in Inhambane province in Mozambique. Jatropha is one of the new generation of vegetable oils being grown specifically for the biodiesel market. ESV Group is in the final stages of negotiating an agreement that will provide a 10,000 hectare block of land and the potential of up to 60,000 hectares once the project begins operations. The land is in the process of being cleared. 3,000 hectares are now ready to plant. Planting has begun.

Overall, the Directors believe ESV has made satisfactory progress during the period under review and the following months.

ESV's recently stated strategy is to position the company as a provider of oil to the biofuel industry. With the present contracts and projects under negotiation, ESV is actively pursuing this strategy.

M A Alikhani
Chairman

RESULTS FOR THE PERIOD

Profit and loss account for the first period
from incorporation 10 March 2006 to 30 September 2006

	GBP
Turnover	422,774
Cost of sales	(333,078)
Gross profit	89,696
Administrative expenses	(188,933)
Operating loss	(99,237)
Interest receivable	1,568
Loss on ordinary activities before taxation	(97,669)
Taxation	-
Loss on ordinary activities after taxation	(97,669)

BALANCE SHEET
30 September 2006

	GBP
Fixed assets	
Investment	166,131
Tangible assets	1,655
	167,786
Current assets	
Trade and other debtors	217,416
Cash and cash equivalents	854,790
	1,072,206
Total assets	1,239,992
Current liabilities	
Trade and other payables	(15,633)
	(15,633)
Net current assets	1,056,573
Net assets	1,224,359
Equity	
Share capital	100,871
Shares to be issued	1,221,157
Profit and loss account	(97,669)
Total equity	1,224,359

The company's accountants, Henderson & Co., have reviewed the above profit and loss account and balance sheet.

The Directors of ESV Group Plc accept responsibility for this announcement.

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