

18th July 2007

ESV GROUP plc

LONG LEASE AGREEMENT FOR THE DEVELOPMENT OF A MAJOR BIOFUEL STORAGE AND LOGISTICS FACILITY AT TERNEUZEN, HOLLAND IS SIGNED.

ESV Group plc ("the Company" or "ESV"), the logistics, trading and biofuel farming company, announces it has signed a sixty year lease agreement with The Port Authority of Zeeland Seaports and Exploitiemaatschappij Schelde Maas Beheer BV on 98,000 square metres of land in the port area of Terneuzen.

Locally known as the Axel Plain, the lease allows for:

- * The Zeeland Sea Ports Authority development of a 200 metre quay for vessels of maximum length of 180 metres and maximum draft of 11.5 metres;
- * a separate jetty for tanker barges and coasters;
- * storage and logistic facilities for a minimum of 600,000 metric tons throughput of vegetable oil, ethanol and clean minerals with an overall storage capacity of 176,000 cubic metres for vegetable oils, ethanol and clean minerals.

ESV will also have a first right of refusal on an initial 30,000 square metre plot of land adjacent to the Axel Plain.

The Company expects the facility to be operational by mid 2009.

Masoud Alikhani, Chairman of ESV, said:

"We are delighted to have concluded this agreement - there being a scarcity of prime port development opportunities in the area. Terneuzen occupies a strategically important position to provide a central hub for supplying the European biofuel market.

This facility will not only provide the northern European access point for shipping in vegetable oil from our own production projects but also for other biofuel suppliers both within and outside of Europe. To this end, I am pleased to also report that negotiations have already begun with major organisations for usage of the facility once completed."

About ESV Group plc

ESV was established as a logistics and trading company and is in the process of re-positioning itself as a major provider of raw vegetable oil for supply to the emerging European bio-diesel industry, the European Union having targeted its bio-diesel requirements for 2010 as 10.2 million metric tonnes. ESV currently has substantial business interests in farming and farming logistics. Its main operations are conducted through:

- * A purchase agreement with Agri-Ukraine Ltd, Cyprus who operates a substantial 12,000 hectare farming operation in Poltava;
- * A management agreement with Dnipro Cargo Ltd, Cyprus whereby ESV Group Plc manages a grain terminal at Kherson sea port, a strategically located facility on the Black Sea; and
- * ESV Bio Africa Lda which is developing a major Jatropha plantation in Mozambique for the production of raw vegetable oil.

The Directors of ESV Group plc accept responsibility for this announcement.

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