

16th November 2007

ESV GROUP plc
Private Placing raises GBP 182,000

ESV Group plc, today announces that it has completed its recent round of fundraising. The Company has raised GBP 182,148, before expenses, via a private placement of 9,107,400 new Ordinary shares. The shares were placed at a price of 2 pence per share with a number of private investors. The proceeds will be used for general working capital requirements.

About ESV Group plc

ESV was established as a logistics and trading company and is in the process of re-positioning itself as a major provider of raw vegetable oil for supply to the emerging European bio-diesel industry, the European Union having targeted its bio-diesel requirements for 2010 as 10.2 million metric tonnes. ESV currently has substantial business interests in farming and farming logistics. Its main operations are conducted through:

* A purchase agreement with Agri-Ukraine Ltd, Cyprus who operates a substantial 12,000 hectare farming operation in Poltava;

* A management agreement with Dnipro Cargo Ltd, Cyprus whereby ESV Group Plc manages a grain terminal at Kherson sea port, a strategically located facility on the Black Sea; and

* ESV Bio Africa Lda which is developing a major Jatropha plantation in Mozambique for the production of raw vegetable oil.

The Directors of ESV Group plc accept responsibility for this announcement.

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